



1 General information

03 - 15 - 2022

Date (mm/dd/yyyy)

World Mission University

Name of company

Paul Jongho Lim 213-385-2322 ext. 109

Employer contact

2 Notice of eligibility

You are eligible to make elective deferrals to the SIMPLE IRA Plan. This notice and the attached Summary Description provide you with information that you should consider before you decide whether to start, continue or change your Salary Deferral Election.

3 Employer contribution

Please choose one.

- ☒ A matching contribution equal to 100% of your elective deferrals, up to a limit of 3% of your compensation for the calendar year
- ☐ A matching contribution equal to 100% of your elective deferrals, up to _____% (between 1% and 3%) of your compensation for the calendar year
- ☐ A contribution equal to 2% of your compensation for the calendar year (The maximum amount of your compensation used to calculate contributions is limited to \$290,000 for 2021, as indexed for inflation in future years.)

4 Administrative procedures

If you decide to start or change your Salary Deferral Election, you must complete and return it by:

05 - 15 - 2022

Date (mm/dd/yyyy)

(within 60 days of the date this notice is provided)